

NSX Announcement

15 August 2018

Market update

International Petroleum Limited (NSX:IOP) (**International Petroleum** or the **Company**) advises the market in accordance with the NSX ongoing requirement that the Company's shares have been suspended from trading on the NSX since 27 March 2013. The Company has been working towards meeting its reporting obligations and is now up to date. However, due to the ongoing employment and Kazakh asset litigation, the Company remains suspended.

In the meantime, the Company continues to look at and evaluate new potential oil & gas exploration and production opportunities in Europe, CIS, Africa and Asia and will apply to the NSX with request that trading resume in due course.

An announcement will be released once the trading suspension is lifted.

Yours faithfully,

Tony Sage
Non-Executive Chairman

