

22 November 2017

## Update on Ex-Employee Claim against the Company and its Directors

Further to the announcement made on 4 September 2017, International Petroleum Limited (NSX:**IOIP**) (**International Petroleum** or the **Company**) would like to provide an update on a wrongful dismissal claim and other employment related claims brought against the Company and two of its Directors by a former employee of the Company in late 2014.

The Company was informed on 24 October 2017 by the letter from the Civil Appeals Office, that permission to appeal was granted by the Court of Appeal at an oral hearing on 16 October 2017 to which the parties were not invited. The hearing was given a hear-by date of 19 November 2018. Today the Company has received a letter from the Civil Appeals Office notifying that the hearing for this matter is listed for 3 July 2018 with a time estimate of 2 days.

A further update on the progress of this litigation will be made in due course.

Regards

Tony Sage  
Chairman

